Review: UC Standing Committee Monthly Report

Respondent

150   Linda Saliga

01:55

Time to complete

1. Please select your UC Committee *   Score ⬍ / 0 pts

○ Awards Special Committee

◉ Budget and Finance

○ Communication

○ Information Technology

○ Institutional Advancement

○ Physical Environment

○ Recreation and Wellness

○ Student Engagement and Success

○ Talent Development and Human Resources

○ ad hoc Human Development

2. Did the Committee meet this month? If you met, select Yes and complete the rest of the survey. Provide minutes in question 7. You do not need to upload documents unless they are supporting materials for this month's meeting.

   If you did not meet, select No and submit the survey. You do not need to complete the rest of the survey or upload any documents. Thank you for logging this month's meeting status. *

  Score $\updownarrow$ / 0 pts

- ◉ Yes

- ◯ No

3. Date of Meeting

  Score $\updownarrow$ / 0 pts

   10/20/2022

4. Committee Members in Attendance or Absent With Notice

  Score $\updownarrow$ / 0 pts

   > Grundy, March, Saliga, Shiban, Visco, Kreider, Bialek, Feezel, Miller, and Marquis
   > Absent with notice: deChambeau, Becker

5. Committee Members Absent Without Notice

  Score $\updownarrow$ / 0 pts

   No answer provided.

6. Based on your goals for the year, outline what decision were made or action items discussed during this month's meeting that moved goal(s) forward

  Score $\updownarrow$ / 0 pts

   No answer provided.

Score $\hat{\vee}$ / 0 pts

7. Provide Meeting Minutes/Monthly Report here (do not attach minutes as a document in #8 below).

2:02 PM: Linda Saliga
1) Called meeting to order
2) Minutes approved from last meeting
UC is looking for three (3) goals
Budget timeline to get in sync with UC
Linda: Is there a budget time line?
Dallas: Presented Budget Development Guidelines for FY 24. Instituted this year and going forward:
September will be the month when we share last year, new fiscal year, and projections with fall administrators.
November-December
UC Budget and Finance Committee discusses the budget and guidelines with the CFO and reviews with President
VP of Enrollment
BOT will be presented changes and allocations
January-February
Provost (via CFO) issues budget call to Academic Units
President (via CFO) issues budget call to President's Cabinet
*Both 1 and 2 due in February
March
Review and discuss if mid-year budget needs adjustments
CFO submits summary on budget proposals to the President and UC Budget and Finance Committee
UC Budget and Finance Committee reviews budget proposals and submits recommendations along w/balanced budget to President
President consults w/President's Cabinet and Faculty Senate
April-May
CFO presents draft of budget to BOT Finance and Investment Committee
Refinement of budget
June
BOT considers and approves the budget at June Meeting
Line item budgets are sent to the units for the new budget year that begins July 1st
Don: What is the meaning of "budget development guidelines?"
Dallas: Explained the "budget guidelines" could really be considered parameters on where we see forecasts and increases in the things like healthcare costs, increases and decreases in staffing and enrollment. We could rename the timeline to "timeline for sharing budget for the following year."
Don: Commented on encouraging more specificity and being in the loop as a committee on future budget planning.
Linda: Commented on the committees involvement

8. If you have a document that provides supporting materials for this month's work, upload here. This attachment should not be the monthly minutes (minutes should be submitted in #7 above).

No answer provided.

Score ⌄ / 0 pts

9. Are there any carryover topic submissions or other information/feedback you would like to share from the committee?

No answer provided.

Score ⌄ / 0 pts

Abbey: CPAC has a lot of questions on budget goals and if for example enrollment numbers are impacting the budget. Lots of questions if we are meeting our goals or if we will have...

Dallas: We are in a much better position than we were with last year's enrollment numbers.

Linda: Is there anything on the timeline on how we as a committee could have impact?

Dallas: Not as of now, but will bring an update next meeting on fees, tuition, budget, and enrollment.

Dallas: Discussion on carryover guidelines, review from last meeting on slide deck, and how we are wanting to release some of the carryover topic submissions or other...

Linda: In talking with chairs it is hard to work this way when you would lose your carryover and your budget is then reduced.

Provided example of biology needing to purchase a van and if they could hold back a certain set amount each year that...